Provenir In The News...

Provenir Unveils Mobile Banking Component

Interaction Manager supports limitless banking transactions on internet enabled devices

December 08, 2006 (Parsippany, New Jersey, USA) - Provenir, a leading provider of enterprise software for managing the total customer credit lifecycle, today announced the immediate availability of Interaction Manager for multi-channel banking. The Interaction Manager, (a component of Provenir's software platform), enables financial institutions to quickly extend their customer reach to new channels and services. It enables consumers to directly interact with their bank through virtually any Internet ready mobile device such as mobile phone, PDA, or PC. Consumers can use their mobile devices to conduct a variety of banking activities such as access account information, transfer funds, make bill payments, apply for loans, check credit card balance, and receive NSF and fraud alerts.

Provenir's platform can support thousands of mobile devices, making it an ideal solution for the mass consumer market. By offering much more than simple mobile banking functions, financial institutions can create new revenue opportunities that compliment existing traditional Internet banking systems.

"Provenir has responded to a worldwide increase in consumer appetite for a host of mobile data applications, including mobile banking". Said Jeffrey Oulton, Provenir's Chief Operating Officer. "By using our customer lifecycle management platform for mobile banking, financial institutions can realize immediate benefits such as extended market reach, increased revenue, improved marketing campaigns and minimized upfront capital investment along with enhanced customer experience", he added

Financial institutions that use the Provenir's mobile banking solution will provide their customers with the following benefits:

- Lower Expenses - By reducing branch visits and phone calls
- Convenience - No more dependency on a PC with an Internet connection
- Ease of Use - No need to download software on the mobile device, or to configure it.
- Flexibility - Support for almost any type of mobile device

Mobile banking is on the verge of staging significant growth. A study titled "The Mobile Commerce Prospects: A Strategic Analysis of opportunities in the Banking Sector", which was conducted by Hamburg University, Germany "...detected large-scale consumer interest in mobile banking services... For finance, over 92% of all survey participants were willing to conduct transactions via mobile phones". Some major US banks and phone companies have already indicated plans for introducing mobile banking services in 2007.

About Provenir

Provenir is a leading provider of enterprise software for managing the customer lifecycle. Founded in 1992, the company's historical focus on solutions for the financial industry has led to successful implementations at major banks and credit institutions. This proven ability to handle key financial data and processes is now enabling companies in other industries to make use of the Provenir Platform to manage their customer lifecycle interactions.

Companies use Provenir software to create customized systems from a common architecture, letting IT and business collaborate to maximize profitability of operations that impact financial performance. Business applications of Provenir

More Info

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Provenir is privately held, with headquarters in Parsippany, New Jersey. Customers in the United Kingdom and continental Europe are served from offices in London. Asia/Pacific operations are headquartered in Hong Kong. Information about Provenir, the Provenir Platform, and professional services are available on the company's website at www.provenir.com.

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